



Agenda Date: 6/10/26
Agenda Item: IIA

STATE OF NEW JERSEY
Board of Public Utilities
44 South Clinton Avenue, 1st Floor
Trenton, New Jersey 08625-0350
www.nj.gov/bpu/

REVENUE AND RATES

IN THE MATTER OF THE PETITION OF NEW JERSEY-AMERICAN WATER COMPANY, INC. FOR APPROVAL OF INCREASED TARIFF RATES AND CHARGES FOR WATER AND WASTEWATER SERVICE AND OTHER TARIFF MODIFICATIONS)
) ORDER FURTHER SUSPENDING INCREASES, CHANGES OR ALTERATIONS IN RATES FOR WATER SERVICE)
))
) BPU DOCKET NO. WR26010010)
) OAL DOCKET NO. PUC 03132-26S)

Parties of Record:

Brian O. Lipman, Esq., Director, New Jersey Division of Rate Counsel
Christine Soares, Esq., Polsinelli PC, on behalf of New Jersey-American Water Company, Inc.
Jay Kooper, Esq., Middlesex Water Company
Martin C. Rothfelder, Esq., on behalf of Rothfelder Stern, LLC, on behalf of Johanna Foods, Inc., Rutgers, The State University of New Jersey, Cogen Technologies Linden Venture, L.P., Phillips 66 Company and the Trustees of Princeton University
Anthony R. Francioso, Esq., Fornaro Francioso LLC, on behalf of Mount Laurel Township Municipal Utilities Authority
Kaitlin Morrison, Esq., Eastern Environmental Law Center on behalf of Natural Resources Defense Council

BY THE BOARD:

On January 16, 2026, New Jersey-American Water Company, Inc. (“NJAWC” or “Company”) filed a petition with the New Jersey Board of Public Utilities (“Board”) seeking approval of an increase in its base rates for water and wastewater service of approximately \$146.4 million for services rendered on and after February 16, 2026 (“Petition”).¹

BACKGROUND AND PROCEDURAL HISTORY

NJAWC is engaged in the production, treatment, and distribution of water and collection of wastewater within its defined service territory within the State of New Jersey. The Company’s service territory includes portions of: Atlantic, Bergen, Burlington, Camden, Cape May, Essex,

¹ By letter dated January 20, 2026, the Company notified the Board that it would not implement the proposed rate increase, on an interim basis, prior to the effective date of the Board’s Initial Suspension Order for this matter.

Gloucester, Hunterdon, Mercer, Middlesex, Monmouth, Morris, Ocean, Passaic, Salem, Somerset, Union, and Warren counties. As of December 31, 2025, the Company provides service to approximately 680,000 water and fire service customers and 70,000 wastewater service customers.

According to the Petition, the primary driver of the proposed rate increase is the Company's capital investment since its last base rate case to maintain and improve the Company's infrastructure to continue to provide safe, reliable, and adequate service to its customers. Among other requests, by the Petition, NJAWC sought authorization to:

- a. Increase rates to produce additional revenues of approximately \$146.4 million above the annual level of present rate revenues for the test year period ending June 30, 2026, utilizing a return on equity of 10.75%;
- b. Recover an acquisition adjustment related to the Company's purchase of the South Orange Village water system as well as the original cost of Gordon's Corner Water Company's acquired assets less accumulated depreciation;
- c. Continue regulatory accounting deferral treatment for several items, including pension and other post-employment benefits;
- d. Continue and expand its Universal Affordability Discount Tariff;
- e. Incorporate the roll-in of the Company's current Distribution System Improvement Charge, Resiliency and Environmental System Investment Charge, and Wastewater System Improvement Charge into current rates; and
- f. Revise the Company's tariffs to reflect the requests in the Petition.

By Order dated February 18, 2026, the Board suspended the proposed rates until June 16, 2026.² This matter was subsequently transmitted to the Office of Administrative Law ("OAL") for hearings as a contested case and assigned to Administrative Law Judge Jacob Gertsman.

On April 24, 2026, NJAWC updated the Petition to include nine (9) months of actual information and three (3) months of estimated information ("9+3 Update"). By the 9+3 Update, NJAWC modified its requested revenue requirement increase to \$139.2 million.

Because the proposed revisions, if approved, will likely increase existing rates and change or alter existing classifications in NJAWC's tariff, and because review of this matter will not be complete prior to June 16, 2026, it is **HEREBY ORDERED** as follows:

(1) Pursuant to N.J.S.A. 48:2-21(d), and consistent with N.J.A.C. 14:1-5.12, the proposed revisions are suspended until October 16, 2026, unless prior to that date the Board makes a determination disposing of the Petition or enters an Order further suspending the proposed revisions;

(2) NJAWC shall, at least ten (10) days prior to the date set for hearing on the Petition by the OAL, file with this Board, and with the OAL, proof of compliance with the notice provisions of N.J.S.A. 48:2-32.2 and N.J.A.C. 14:1-5.12(b) and (c), which notice shall include a statement that any relief found by the Board to be just and reasonable may be

² In re the Petition of New Jersey-American Water Company, Inc. for Approval of Increased Tariff Rates and Charges for Water and Wastewater Service and Other Tariff Modifications, BPU Docket No. WR26010010, Order dated February 18, 2026.

allocated by the Board to any class or classes of customers on any rate or schedule as the Board may determine; and

(3) NJAWC shall serve copies of this Order upon the OAL, the New Jersey Division of Rate Counsel (140 East Front Street, 4th Floor, Post Office Box 003, Trenton, N.J. 08625), the clerk of each affected municipality, the clerk of the Boards of County Commissioners of each affected county, and, where appropriate, the executive officer of the affected county within its service area. Proof of service of this Order shall be filed with the Board.

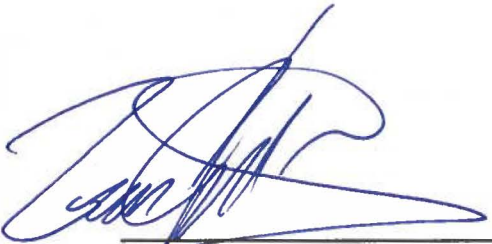
This Order shall be effective on June 10, 2026.

DATED: June 10, 2026

BOARD OF PUBLIC UTILITIES
BY:




CHRISTINE GUHL-SADOVY
PRESIDENT



DR. ZENON CHRISTODOLOU
COMMISSIONER



MICHAEL BANGE
COMMISSIONER



EMMA REBHORN
COMMISSIONER



JOSEPH COVIELLO
COMMISSIONER

ATTEST:



SHERRI L. LEWIS
BOARD SECRETARY

I HEREBY CERTIFY that the within document is a true copy of the original in the files of the Board of Public Utilities.

IN THE MATTER OF THE PETITION OF NEW JERSEY-AMERICAN WATER COMPANY, INC. FOR APPROVAL OF
INCREASED TARIFF RATES AND CHARGES FOR WATER AND WASTEWATER SERVICE AND OTHER TARIFF
MODIFICATIONS

BPU DOCKET NO. WR26010010
OAL DOCKET NO. PUC 03132-26S

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